

22.—Debt and Interest Charges of Canadian National Railways (Including Appropriations for Canadian Government Railways), Calendar Years 1919-30.

PRINCIPAL AND UNPAID ACCRUED INTEREST.¹

Calendar Year.	Amount Outstanding Dec. 31.					Total Increase during Year.
	Due to Dominion Government.			Due to Public.	Total.	
	Appropriations for Can. Govt. Railways.	Loans and Advances with Accrued Interest.	Total.			
\$	\$	\$	\$	\$	\$	
1919	407,254,699	274,969,881	682,224,580	801,131,444	1,483,356,024	102,149,779
1920	411,704,909	396,744,482	808,449,391	820,350,681	1,629,000,072	145,644,048
1921	416,295,596	514,796,282	931,091,878	830,329,449	1,761,921,327	132,921,255
1922	415,118,319	601,627,683	1,016,746,002	804,503,144	1,821,249,146	59,327,819
1923	447,643,526 ²	666,539,750	1,114,183,276	823,099,056	1,937,282,332	116,033,186
1924	451,712,485	690,555,950	1,142,268,435	912,913,083	2,056,181,518	118,899,186
1925	453,935,303	734,547,038	1,188,482,341	931,329,303	2,119,811,644	63,630,126
1926	437,412,032 ³	788,251,724	1,225,663,756	925,480,244	2,151,144,000	31,332,356
1927	436,416,287 ⁴	821,680,355 ⁵	1,258,096,742	981,381,726	2,239,478,478	88,334,478
1928	417,279,954 ⁶	872,936,528 ⁷	1,290,216,482	977,889,033	2,268,105,515	28,627,037
1929	417,150,141	891,534,521 ⁸	1,308,684,662	1,122,559,493	2,431,244,155	163,138,640
1930	403,443,935 ⁹	926,362,141	1,330,006,076	1,168,565,863	2,498,571,939	67,327,784

INTEREST.

Calendar Year.	Accrued during Year.			Increase during Year.		
	Due to Dominion Govt.	Due to Public.	Total.	Due to Dominion Govt.	Due to Public.	Total.
	\$	\$	\$	\$	\$	\$
1919	9,596,581	28,599,687	38,196,268	3,517,851	669,715	4,187,566
1920	14,346,832	31,055,318	45,402,150	4,750,251	2,455,631	7,205,882
1921	20,966,782	34,476,014	55,442,796	6,619,950	3,420,696	10,040,646
1922	24,912,876	34,652,324	59,565,200	3,946,094	176,310	4,122,404
1923	30,157,944	35,041,380	65,199,324	5,245,068	389,056	5,634,124
1924	31,271,043	38,361,704	69,632,747	1,113,099	3,320,324	4,433,423
1925	31,450,382	40,438,235	71,888,617	179,339	2,076,531	2,255,870
1926	32,090,454	39,197,232	71,287,687	640,072	-1,241,002 ⁹	-600,930
1927	32,505,234	40,526,096	73,031,330 ⁹	414,780	1,328,863	1,743,643
1928	32,507,337	41,810,880	74,318,217 ⁹	2,103	1,284,784	1,286,887
1929	32,690,545	45,503,980	78,194,525 ⁹	183,208	3,693,100	3,876,308
1930	32,693,876	51,316,121	84,009,997 ⁹	3,331	5,812,141	5,815,472

¹Includes Government loans, funded debt and debenture stock of Canadian Northern system, Grand Trunk and Grand Trunk Pacific and cost of constructing Canadian Government Railways, but excludes capital stock, which on Dec. 31, 1930, amounted to \$270,221,124, of which \$265,628,339 was owned by the Dominion Government and \$4,592,785 was held by others. Does not include appropriations for deficits of Canadian Government Railways for 1919 and 1920 nor of the Eastern Lines since July 1, 1927.

²Includes operating deficits 1921-1922-1923 and working capital of Canadian Government Railways.

³Reduced on account of the Hudson Bay Railway being returned to Canadian Government while under construction, and by repayments to Dominion Government, account of Canadian Government Railways.

⁴Reduction due to revision of appropriations.

⁵Accrued interest included on Dec. 31, 1928, was \$259,024,307 and on Dec. 31, 1929, \$290,088,439, 1930, \$322,155,901.

⁶Reduction due to transfer of Canadian Government Railways property to Harbour Commissions of Halifax (\$12,830,122) and Saint John (\$647,383), and adjustments of Canadian National cash loans of \$5,947,732 and additions amounting to \$288,804.

⁷Reduction due to transfer to Canadian Government deficits of \$13,881,203 consisting of deficit of Canadian Government Railways for 1921 and 1922 of \$12,022,470 and miscellaneous Canadian Government Railways' adjustments with Public Accounts.

⁸Interest on 4 p.c. Grand Trunk Pacific debentures reduced by \$1,046,378, under agreement with bondholders.

⁹Includes interest on debt of Eastern Lines, viz., \$392,407 for 1927, \$780,680 for 1928, \$871,473 for 1929, and \$1,021,113 for 1930.